

A New Dawn for MBA Accreditation

The Association of MBAs, the international accreditation body for the MBA, has announced it is to partner with the United Nations Global Compact as part of the Compact's 'Principles for Responsible Management Education' (PRME) initiative.

In an unprecedented move that demonstrates the organisation's commitment to being at the forefront of a new era of responsible management education, the Association has asked the United Nations Global Compact to participate in its 2010 review of accreditation criteria for all MBA programmes. This means that business schools who want to obtain the international status and credibility that comes with Association of MBAs accreditation will have to ensure that they fulfil all aspects of the rigorous assessment criteria – including those guided by the PRME.

Association of MBAs accreditation represents the highest standard of achievement in postgraduate management education and is earned only by the best programmes. Students, faculty and employers recognise the value of accreditation and seek it out as an assurance of quality. The 2010 criteria review will ensure that accreditation remains the premier indicator of excellence for MBA programmes around the world.

"We are very excited about our strategic partnership with the PRME," said Jeanette Purcell, Chief Executive of the Association of MBAs. "It will strengthen our position as the champion for high standards in responsible management education. We support the PRME's objectives and will work to ensure that the principles are at the forefront of our thinking as we consider the MBA's future development"

The PRME are internationally-recognised standards designed to inspire and champion responsible practices at business schools and management-related academic institutions.

Dr Manuel Escudero, Special Adviser to the United Nations Global Compact and Head of the PRME Secretariat, said "I am truly delighted to have formed this strategic partnership with the Association of MBAs. They are a pioneering organisation that is undertaking groundbreaking work. Through our collaboration we hope to open up new horizons in postgraduate management education."

For more information about the PRME visit www.unprme.org and to learn more about the Association of MBAs go to www.mbaworld.com.